

Company registration number: 131012

**DOWN SYNDROME IRELAND
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)**

FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

DOWN SYNDROME IRELAND
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)

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**DOWN SYNDROME IRELAND
COMPANY LIMITED BY GUARANTEE**

DIRECTORS AND OTHER INFORMATION

Directors	Liam McLoughlin	(Resigned 26/11/2022)	(Chairperson to 26/11/2022)
	John Upton	(Resigned 26/11/2022)	
	Bernadette Connolly		
	Paul Radford		
	Eithne Ui Ghallachoir		
	Gerard O' Carroll		(Chairperson as of 26/11/2022)
	Sylvaine Ni Cheallachain	(Appointed 21/05/2022)	
	Nichola Aylward	(Appointed 21/05/2022)	(Treasurer as of 17/09/2022)
	Fiona Dunny	(Resigned 29/04/2022)	
	Amanda Cahir O'Donnell	(Resigned 29/04/2022)	
Marian Flanagan	(Resigned 20/06/2022)		
Alan Martin	(Resigned 26/05/2022)		

Secretary	Sylvaine Ni Cheallachain	(Appointed 26/11/2022)
	Gerard O' Carroll	(Appointed 29/04/2022 & Resigned 26/11/2022)
	Amanda Cahir O'Donnell	(Resigned 29/04/2022)

Company number 131012

Charity number CHY 6062

Registered office Unit 3 Parkway House
Western Parkway Business Park
Ballymount
Dublin 12

Business address Unit 3 Parkway House
Western Parkway Business Park
Ballymount
Dublin 12

Auditor Hayden Brown
Grafton Buildings
34 Grafton Street
Dublin 2

**DOWN SYNDROME IRELAND
COMPANY LIMITED BY GUARANTEE**

DIRECTORS AND OTHER INFORMATION (CONTINUED)

Bankers Allied Irish Bank
1 Lower Baggot Street
Dublin 2

Solicitors Mason Hayes Curran
South Bank House
Barrow Street
Dublin 2

Walkers
George's Dock
IFSC
Dublin 1

DOWN SYNDROME IRELAND
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)

DIRECTORS REPORT

The directors present their annual report and the financial statements of the charity for the financial year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out on pages 12 to 15 of the financial statements and comply with the company's Constitution (Memorandum and Articles of Association), applicable Company Law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities", as far as possible.

Principal activities

The company is a registered charity limited by guarantee and not having a share capital. The primary objective of the charity, as stated in its governing document, is to find ways to improve the lives of people with Down syndrome and to help them reach their full potential.

Down Syndrome Ireland is dedicated to being the primary source of information and support to people with Down syndrome and their families. We are working to achieve an optimal quality of life for people with Down syndrome as equally valued, independent citizens.

As well as a national office, Down Syndrome Ireland is made up of 25 local branches providing services and supports to our members across the country. The local branches are run almost exclusively on a voluntary basis by our members and offer a range of activities, outings, services and supports. The local branches are funded through donations and local fundraising. Each branch is unique in the type and range of activities they offer, but all are an excellent source of local information, advice and support.

Our Objectives

Down Syndrome Ireland aims to facilitate and optimise support/service delivery in the country by:

- Raising awareness of people with Down syndrome as valued members of the community;
- Working towards the development of essential supports and services to best support people with Down syndrome through the various life stages;
- Working closely with our branches, service providers and community groups to ensure integrated analysis, planning and provision of services;
- Being an efficient provider of high-quality evidence-based supports and services;
- Lobbying for better supports and resources for people with Down syndrome throughout their various life stages.

In striving to achieve its objectives, the activities and areas Down Syndrome Ireland focuses on include:

ADVOCACY

For the period Jan - Dec 2022, we submitted 14 lobbying returns to the Register of Lobbying. Lobbying activity was carried out across the organization on a range of issues including equality, health, education, employment, finance, independent living and life in the community. We also sent through our Pre-budget submission to government: "A Brighter Future Needs Action Now". We discussed the range of issues and challenges affecting people with Down syndrome in Ireland, and put forward a range of proposals in line with our 21 Demands asking the government to commit to improving the lives of people with Down syndrome and their families.

DOWN SYNDROME IRELAND
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DIRECTORS REPORT (CONTINUED)

Challenges Highlighted:

- Less than 5% of adults with Down syndrome secure meaningful employment.
- Learning to talk is a particular challenge for most children with Down syndrome. Difficulties with understanding and using language present obstacles and impacts on lifelong learning.
- Children with Down syndrome require frequent and regular Speech and Language Therapy in their early years.
- HSE waiting lists for essential therapies and short programs of treatment.
- 50% of babies and children were waiting more than 6 months to access therapies, with some parents reporting waiting lists of 2-3 years.
- Many students with Down syndrome face barriers to receiving the educational supports they need to thrive in school.
- 75% of adults with Down syndrome had no career guidance at school.
- Individualized funding for school leavers is progressing very slowly in Ireland, despite the UN identifying this as a way of empowering people with disabilities, improving quality of life and independence.
- With only 19% State funding, DSI relies heavily on public fundraising and the generosity of communities, workplaces, schools, and individuals to fund our running costs each year.

RAISING AWARENESS

With just 19% of Down Syndrome Ireland's annual funding coming from the state, the organisation continues to remain heavily dependent on fundraising activities and the generosity of the general public for its income.

2022 saw the welcome end of the COVID-19 Pandemic and Down Syndrome Ireland continued to adapt its traditional fundraising campaigns and activities online with the ongoing development of digital and social fundraising methods.

The start of the war in the Ukraine in March and the cost of living crisis both had a negative impact on the charity sector in Ireland throughout 2022. Lower levels of disposable income resulted in reduced donations and community engagement.

Down Syndrome Ireland's fundraising income in 2022 remained at the same level as 2021 and continued to reflect a return to pre-COVID levels. This income was achieved through the implementation of a wide variety of fundraising campaigns and activities which included the following highlights:

World Down Syndrome Day

'Lots of Socks' continues to be an important annual international awareness building campaign to mark World Down Syndrome Day (March 21st). It has grown in Ireland over the years largely through increased community, corporate and social media engagement, awareness and fundraising perspective.

National Raffle

Following the success of Down Syndrome Ireland's 50th Anniversary National Raffle in 2021, it was decided to run another raffle through our branch network in 2022. The campaign was another successful fundraising campaign between our participating local branches and National Office.

DOWN SYNDROME IRELAND
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DIRECTORS REPORT (CONTINUED)

Kilimanjaro 4 DSI

After a lengthy two-year lay-off due to the pandemic, our Kilimanjaro 4 DSI climbers finally took on the challenge of a lifetime in July 2022. Our wonderful group of adventurers included a number of member parents, siblings and relatives from our branches around the country who tirelessly fundraised over €60,000.

Corporate

Throughout 2022 our corporate partnerships continued to play a key role with a number of companies including MACE, iNUA Collection and Fidelis Insurance etc. each proactively supporting Down Syndrome Ireland with a wide variety of staff fundraising activities. In addition, a number of new corporate partnerships were welcomed during the year with companies including Zurich, Go-Ahead and the Press Up group. We are most grateful to our partners and their fantastic teams for all their continued support, it is very much appreciated.

Down Syndrome Ireland was also very fortunate to be chosen once again by the wonderful staff at Woodie's as one of four charities to benefit from their annual Woodie's Heroes 2022 fundraising campaign.

SERVICE DELIVERY / NATIONAL ADVISORY COUNCIL

The Board of Directors is responsible for governance and oversight of the organisation's activities. All directors are volunteers. They met monthly throughout 2022. The Board delegate's day- to -day operational management to the Chief Executive Officer, Barry Sheridan, who is supported by the executive leadership team.

The Board continued the implementation of the recommendations made in the 2021 Governance Review. This led to a new code of conduct being introduced for directors, a review of the conflict of interest policy, a revised induction for Board Directors, a skills audit of current directors and an assessment of the skills that would benefit the Board. The Board reviewed risks at every meeting and assessed means of mitigating these risks for the benefit of the organisation.

The Board also appointed a sub committee to review the organisation's policies and this met 5 times throughout the year.

A number of Board members resigned during the year for personal reasons but the Board was grateful for their time in office and for being key members in future proofing the organisation. Marian Flanagan (former President), Alan Martin (former Treasurer) Amanda Cahill O' Donnell (former secretary) Fiona Dunny (HR expert) John Upton and Liam O'Loughlin.

A small but highly committed team in national office continue to lead and innovate in areas that have greatest impact on the lives of our members: early years, school education, adult education, training and employment, health. Supporting these is research, communications, advocacy and all the support services (HR, payroll, compliance etc) required by a national charity with branches throughout the country.

DSI is most effective when we all work together, at branch and national level, with the common goal of enhancing the lives of our members and especially of people with Down syndrome in Ireland.

Our National Advisory Council (NAC) and Regional Advisory Council (RAC) represent the views of adult members with Down syndrome within Down Syndrome Ireland. The Councils are composed exclusively of adults with Down syndrome. Amplifying the voices of people with Down syndrome is a cornerstone of Down Syndrome Ireland's mission. Our new National Advisory Council (NAC) began its term in 2022. Our first Regional Advisory Council (RAC), hosted by the Louth-Meath Branch for the Northeast region, continued their excellent work throughout 2022. Both councils elected officers for the first time. Members of both councils made valuable contributions to the 2022-2025 DSI Strategic Plan.

DOWN SYNDROME IRELAND
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DIRECTORS REPORT (CONTINUED)

Members & Branches

DSI has 25 branches across the country run by volunteer committees, supporting the charitable objects and membership at ground level. There were approximately 3,000 members registered with the organisation at the date of the AGM.

FUTURE PLANS

Following consultations and surveys with Members, Branch Committee representatives, the executive and the Board a new Strategic Plan was adopted by the Board. Our 2022 - 2025 strategy: Working Together for a Brighter Future, was launched which identified priorities in the areas of Health, Education, Employment, and Life in the Community. This is the focus of current activities at all levels of the organisation and will continue to inform our decisions and resource allocation. It is through branch activities to support these priorities that most of us see change and opportunities for members. This, combined with strong national leadership and support can make meaningful changes in daily life for members.

2022 saw a ramping-up of efforts to overhaul Down Syndrome Ireland's constitution, taking into account the massive changes which have occurred in Irish society since the constitution was first laid down half-a-century ago. This is being undertaken through a partnership approach involving branches and members alongside the board, staff and external legal experts. Our new constitution will reflect these changes, but more importantly, it will reflect the needs and wishes of our members and branches. The process that kicked off in 2022 will come to fruition in 2023 when, after several extensive rounds of consultation and expert input, we will present a finalised version of the new constitution for sign-off at the Annual General Meeting.

GOVERNANCE OF THE CHARITY

During the period under review the Board met 10 times. Meetings were held virtually and in person.

There were a number of changes during 2022. A new Chairperson, Treasurer and Secretary were appointed during the year. The Board continued implementing a programme of updating the compliance requirement for the organisation with the overall objective of ensuring compliance with Governance Code for Charities.

Down Syndrome Ireland is completely committed to exercising good governance and delivery of best practice in the organisation. The Statement for Guiding Principle continues to be implemented across the organisation. We will continue to work towards the full adoption of the Governance Codes for the Voluntary Sector. We are fully compliant with the reporting structures on the Charity Regulator and are up to date with our reports to the Lobbying register.

RISKS AND UNCERTAINTIES

Down Syndrome Ireland continues to depend on voluntary donations and fundraising campaigns and events which presents significant challenges, particularly in the context of 2022. We will continue to explore and identify new ways securing more stable funding to allow our services continue and be delivered and enhanced into the future.

DOWN SYNDROME IRELAND
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DIRECTORS REPORT (CONTINUED)

REVIEW OF ACTIVITIES

The statement of financial activities for the year is set out on page 19 of the financial statements. Down Syndrome Ireland expended €4,145,093 in 2022 to support its activities. We have always relied heavily on fundraising income and donations to support our work. On average, 19% of our overall funding comes from Grants and State funding, with much work needed to bring in the remaining funds through a variety of fundraising efforts and donations. The National Office needs to be vigilant and begin the process of building its cash reserves for unforeseen events in the future.

DIRECTORS AND SECRETARY

The present membership of the Board is listed on the 'Directors and Other Information' page.

POST BALANCE SHEET EVENTS

There are no significant post balance sheet events.

RESERVES

The Charity's policy on restricted funds is to separately record donations, grants and other sources of fundraising where restrictions are imposed that are narrower than the charity's overall objectives.

Funds generated at branch level are restricted funds in that they are used by the individual branch to support projects at branch level.

The Directors are of the opinion that they would be able to continue the current activities of the charity in the event of a significant drop in income. It would be necessary to consider how the income would be replaced if activities changed.

DOWN SYNDROME IRELAND
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DIRECTORS REPORT (CONTINUED)

ACCOUNTING RECORDS

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at Unit 3, Parkway House, Western Parkway Business Park, Ballymount, Dublin 12.

RELEVANT AUDIT INFORMATION

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

STAFF

The Board of Directors of Down Syndrome Ireland wish to thank all the staff of the organisation who work tirelessly on behalf of the members in trying conditions.

AUDITORS

The auditors, Hayden Brown, have indicated their willingness to continue in office in accordance with the provisions of Section 383(2) of the Companies Act, 2014.

Signed on behalf of the Board

Gerard O' Carroll

Director



Nichola Aylward

Director

DocuSigned by:
Nichola Aylward
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DOWN SYNDROME IRELAND
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DIRECTORS RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF DOWN SYNDROME IRELAND

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Down Syndrome Ireland (the 'company') for the financial year ended 31 December 2022 which comprise the profit and loss account, balance sheet, statement of changes in equity, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2022 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
DOWN SYNDROME IRELAND (CONTINUED)**

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the directors' report is consistent with the financial statements; and
- in our opinion, the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
DOWN SYNDROME IRELAND (CONTINUED)**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Kevin Hampson

For and on behalf of
Hayden Brown
Statutory Auditor
Grafton Buildings
34 Grafton Street
Dublin 2

17 October 2023

**DOWN SYNDROME IRELAND
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)**

**STATEMENT OF FINANCIAL ACTIVITIES
FINANCIAL YEAR ENDED 31 DECEMBER 2022**

	2022	2021	
	€	€	€
Incoming resources	4	Unrestricted Funds	Unrestricted Funds
		Restricted Funds	Restricted Funds
		Total	Total
Incoming resources from general funds:			
- Voluntary Income	770,389	877,379	452,284
- Grant Income	-	911,693	-
- Activities for generating funds	260,834	1,480,023	569,585
- Investment income	-	-	4
Incoming resources from charitable activities	576,740	507,299	398,776
Other Income	6,286	139,907	12,069
Total Incoming Resources	1,614,249	3,916,301	1,432,718
Resources expended			
Costs of generating voluntary income	61,475	622,461	105,977
Charitable activities	1,751,798	2,053,242	1,380,109
Governance costs	249,563	198,896	199,753
Total Resources Expended	2,062,836	2,874,599	1,685,839
Resources surplus / (deficit)	6	1,041,702	(253,121)
		593,116	1,478,710
			1,139,207

The notes on pages 19 to 34 form part of these financial statements.

**DOWN SYNDROME IRELAND
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**STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
FINANCIAL YEAR ENDED 31 DECEMBER 2022**

Note	2022	2021
Retained earnings at the start of the financial year (as previously reported)	632,182	377,474
Re-alignment of Unrestricted Reserves	358,902 <u>(358,902)</u>	594,210 <u>(594,210)</u>
Retained surplus at the end of the financial year	<u>542,497</u> <u>6,907,787</u>	<u>718,563</u> <u>6,224,987</u>
	<u>6,857,169</u> <u>-</u>	<u>5,340,487</u> <u>-</u>
	<u>7,450,285</u>	<u>6,857,168</u>

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the financial year as set out above.

The notes on pages 19 to 34 form part of these financial statements.

DOWN SYNDROME IRELAND
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BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	2022 €	€	2021 €	€
Fixed assets					
Intangible assets	10	-		-	
Tangible assets	11	1,903,351		1,879,865	
Financial assets	12	100		100	
		<u>1,903,451</u>		<u>1,879,965</u>	
Current assets					
Debtors	13	125,802		79,570	
Cash at bank and in hand		6,936,902		6,615,993	
		<u>7,062,704</u>		<u>6,695,563</u>	
Creditors: amounts falling due within one year	14	(1,082,420)		(1,263,252)	
		<u>5,980,284</u>		<u>5,432,311</u>	
Net current assets		5,980,284		5,432,311	
Total assets less current liabilities		7,883,735		7,312,276	
Creditors: amounts falling due after more than one year	15	(177,469)		(199,127)	
Net assets		7,706,266		7,113,149	
The funds of the charity					
Revaluation reserve	17	255,981		255,981	
Restricted income funds	17	6,907,787		6,224,988	
Unrestricted income funds	17	542,498		632,180	
Total charity funds		7,706,266		7,113,149	

The notes on pages 19 to 34 form part of these financial statements.


**DOWN SYNDROME IRELAND
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)**

**BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2022**

These financial statements were approved by the board of directors on 17 October 2023 and signed on behalf of the board by:



Gerard O' Carroll
Director

DocuSigned by:


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Nichola Aylward
Director

The notes on pages 19 to 34 form part of these financial statements.

DOWN SYNDROME IRELAND
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)

STATEMENT OF CHANGES IN ACCUMULATED FUNDS
FINANCIAL YEAR ENDED 31 DECEMBER 2022

	Revaluation reserve	Restricted income funds	Unrestricted income funds	Total
	€	€	€	€
At 1 January 2021	255,981	5,340,487	377,474	5,973,942
Surplus for the financial year			1,139,207	1,139,207
Other comprehensive income for the financial year:				
Allocation of Restricted Funds	-	1,478,710	(1,478,710)	-
Re-alignment of unrestricted reserves	-	(594,210)	594,210	-
Total comprehensive income for the financial year	<u>-</u>	<u>884,500</u>	<u>254,707</u>	<u>1,139,207</u>
At 31 December 2021 and 1 January 2022	<u>255,981</u>	<u>6,224,987</u>	<u>632,182</u>	<u>7,113,150</u>
Surplus for the financial year			593,116	593,116
Allocation of Restricted funds	-	1,232,801	(1,232,801)	-
Re-alignment of unrestricted reserves	-	(358,902)	358,902	-
Total comprehensive income for the financial year	<u>-</u>	<u>873,899</u>	<u>(280,783)</u>	<u>593,116</u>
At 31 December 2022	<u><u>255,981</u></u>	<u><u>7,098,886</u></u>	<u><u>351,399</u></u>	<u><u>7,706,266</u></u>

DOWN SYNDROME IRELAND
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)

STATEMENT OF CASH FLOWS
FINANCIAL YEAR ENDED 31 DECEMBER 2022

	2022	2021
	€	€
Cash flows from operating activities		
Surplus for the financial year	593,116	1,139,207
<i>Adjustments for:</i>		
Depreciation of tangible assets	30,905	37,063
Accrued expenses/(income)	(74,910)	(218,290)
<i>Changes in:</i>		
Trade and other debtors	(46,230)	204,702
Trade and other creditors	(105,923)	534,425
Cash generated from operations	<u>396,958</u>	<u>1,697,107</u>
Net cash from operating activities	<u>396,958</u>	<u>1,697,107</u>
Cash flows from investing activities		
Purchase of tangible assets	(54,391)	(147,319)
Net cash used in investing activities	<u>(54,391)</u>	<u>(147,319)</u>
Cash flows from financing activities		
Proceeds from borrowings	(21,658)	(21,255)
Net cash used in financing activities	<u>(21,658)</u>	<u>(21,255)</u>
Net increase/(decrease) in cash and cash equivalents	320,909	1,528,533
Cash and cash equivalents at beginning of financial year	<u>6,615,993</u>	<u>5,087,460</u>
Cash and cash equivalents at end of financial year	<u>6,936,902</u>	<u>6,615,993</u>

DOWN SYNDROME IRELAND
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)

NOTES TO THE FINANCIAL STATEMENTS
FINANCIAL YEAR ENDED 31 DECEMBER 2022

1. General information

The company is a private company limited by guarantee, registered in Ireland. The address of the registered office is Unit 3 Parkway House, Western Parkway Business Park, Ballymount, Dublin 12.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Incoming Resources

Income is analysed according to the activity that produced the resources as follows:

Voluntary Income

Voluntary income, which consists of monetary donations from the public and from corporate and major donors together with related tax refunds, is recognised in the period in which the organisation is entitled to the resource, receipt is virtually certain and when the amount can be measured with sufficient reliability. In the case of monetary donations from the public this income is generally recognised when donations are received.

Charitable activities

Grants from Governments and other large institutional donors, where related to performance and specific deliverables are accounted for as the Charity earns the right to consideration by its performance. It is accounted for when amounts receivable on grant and funding applications are approved or paid.

Investments

Investment income is accounted for on a receipts basis.

Restricted Income

Income received by the organisation, the application of which is restricted to a specific purpose by the donor, is treated as restricted income and any unspent amounts as restricted assets. It also includes local branch income which is retained by the individual branches for the benefit of members within their branch area. Such specified purposes are within the overall aims of the organisation.

Unrestricted Income

Other income, apart from restricted income, is used by the organisation in the furtherance of its work and objectives. Such funds may be held in order to finance working capital or may be used at the discretion of the organisation for specified purposes that are within the aims of the organisation.

DOWN SYNDROME IRELAND
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FINANCIAL YEAR ENDED 31 DECEMBER 2022

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

CRM Software - 25 % straight line
(Note CRM software has been fully depreciated)

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer Equipment - 25% straight line
Fittings fixtures and equipment - 12.5% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Financial assets

Financial assets are initially recorded at cost, and subsequently stated at cost less any provision for diminution in value. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

DOWN SYNDROME IRELAND
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FINANCIAL YEAR ENDED 31 DECEMBER 2022

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**DOWN SYNDROME IRELAND
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FINANCIAL YEAR ENDED 31 DECEMBER 2022**

4. Incoming resources

The total income of the organisation for the financial year has been derived from voluntary income, legacies, investment income, revenue grants and other income.

	Restricted	Unrestricted	Total
	€	€	€
Incoming resources from general funds:			
- Voluntary income	877,379	770,389	1,647,768
- Grant income	911,693	-	911,693
- Activities from generating funds	1,480,023	260,834	1,740,857
Incoming resources from charitable activities	507,299	576,740	1,084,039
Other incoming resources	139,907	6,286	146,193
	<u>3,916,301</u>	<u>1,614,249</u>	<u>5,530,550</u>
	<u>3,916,301</u>	<u>1,614,249</u>	<u>5,530,550</u>

Restricted and unrestricted funds

Restricted funds represent income, which has been received and recognised in the financial statements, which is subject to specific conditions imposed by the donors or grant making institutions. Donations or grants may become repayable in the event that the conditions of the related agreements are not adhered to. The Constitution of the company state that all funds and property of an Area Branch shall be applied in a manner consistent with the objects of the Association for the benefit of such Area Branch. Such funds are treated as restricted.

Unrestricted funds represent amounts which are expendable at the discretion of the charity, in furtherance to the objects of the charity, and which have not been designated for other purposes.

**DOWN SYNDROME IRELAND
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FINANCIAL YEAR ENDED 31 DECEMBER 2022**

RESTRICTED INCOME

Branch	Source	Purpose of Income	Accounting for Income	Term	Amount of Income/Grant	2022 Expended	Restrictions
National Office	Pobal DAF	Employment Programme	Service Provision and charitable activity	2022	197,391	146,734	Delivery of Employment Programme
National Office	Pobal SSNO	Operating costs	Service Provision and charitable activity	2019 - 2022	273,000	45,000	Member Services Team Support
National Office	Pobal SSNO	Operating costs	Service Provision and charitable activity	2022 - 2025	273,000	45,490	Member Services Team Support
National Office	Community Foundation	Payroll & IT Support	Service Provision and charitable activity	2021 - 2022	90,200	5,852	Provision of services and IT support
National Office	Solas	Adult Education	Service Provision and charitable activity	2022	140,000	132,925	Delivery of Adult Education
National Office	HSE	Nurse in Tallight Hospital Support	Service Provision and charitable activity	2022	114,897	101,392	Specialist Nurse in Tallight Hospital Support
Carlow	KC ETB	Respite Grant	Service Provision and charitable activity	2022	3,682	3,682	Purchase of technology for use for branch activities
Carlow	Carlow County Council	Mental Health Support	Service Provision and charitable activity	2022	650	650	Delivery of branch services and operating expenditure
Cork	Cork ETB	Field of Dreams	Service Provision and charitable activity	2022	63,934	63,934	Delivery of Educational Programme
Cork	Department of Agriculture, Food & Marine	Field of Dreams	Service Provision and charitable activity	2022	92,484	92,484	Delivery of Educational Programme
Cork	Tomar Trust	Field of Dreams	Service Provision and charitable activity	2022	70,000	70,000	Delivery of Educational Programme
Cork	Local Sports Partnership	Sporting Activities	Service Provision and charitable activity		1,296	1,296	Delivery of sporting activities
Cork	Champ Saturday	Hospital Fund	Service Provision and charitable activity	2022	4,000	4,000	Delivery of branch services

**DOWN SYNDROME IRELAND
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FINANCIAL YEAR ENDED 31 DECEMBER 2022**

RESTRICTED INCOME (continued)

Branch	Source	Purpose of Income	Accounting for Income	Term	Amount of Income/Grant	2022 Expended	Restrictions
Donegal	Donegal County Council	Branch Activities	Service Provision and charitable activity	2022	400	400	Delivery of branch services and operating expenditure
Galway	Galway County Council	SLT / Literacy Programme	Service Provision and charitable activity	2022	20,000	20,000	Supporting and developing literacy across the lifespan
Galway	IBM	Branch Activities	Service Provision and charitable activity	2022	420	420	Delivery of branch services and operating expenditure
Galway	Pobal	Covid-19 Supports	Service Provision and charitable activity	2022	533	533	Delivery of branch services and operating expenditure
Kerry	Dept of Social Protection	Employment Grant	Service Provision and charitable activity	2022	4,679	4,679	Delivery of branch services and operating expenditure
Kildare	Kildare County Council	Branch Activities	Service Provision and charitable activity	2022	13,115	13,115	Grant towards facilities at branch social enterprise
Kildare	HSE National Lottery Funding	Branch Activities	Service Provision and charitable activity	2022	6,795	6,795	Delivery of branch services and operating expenditure
Kildare	Kildare & Wicklow ETB	Branch Activities	Service Provision and charitable activity	2022	2,470	2,470	Delivery of educational programmes in branch
Kildare	Kildare Childcare Community Development Programme	Early Development Programme	Service Provision and charitable activity	2022	800	800	Delivery of Picture Me Photographic Project
Leitrim	Leitrim County Council	Branch Activities	Service Provision and charitable activity	2022	2,130	2,130	Delivery of branch services and operating expenditure
Limerick	Down Syndrome Limerick Services Limited	Branch Activities	Service Provision and charitable activity	2022	18,172	18,172	Delivery of branch services and operating expenditure
Limerick	Limerick County Council	Branch Activities	Service Provision and charitable activity	2022	6,407	6,407	Delivery of branch services and operating expenditure

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FINANCIAL YEAR ENDED 31 DECEMBER 2022**

RESTRICTED INCOME (continued)

Branch	Source	Purpose of Income	Accounting for Income	Term	Amount of Income/Grant	2022 Expended	Restrictions
Limerick	Limerick City ETB	Branch Activities	Service Provision and charitable activity	2022	5,300	5,300	Delivery of branch services and operating expenditure
Limerick	Local Sports Partnership	Branch Activities	Service Provision and charitable activity	2022	1,000	1,000	Delivery of branch services and operating expenditure
Louth/Meath	HSE	Branch Activities	Service Provision and charitable activity	2022	3,000	3,000	Delivery of branch services and operating expenditure
Louth/Meath	HSE S 39	Branch Activities	Service Provision and charitable activity	2022	30,000	30,000	Delivery of branch services and operating expenditure
Louth/Meath	Facebook	Branch Activities	Service Provision and charitable activity	2022	11,220	11,220	Delivery of branch services and operating expenditure
Mayo	Mayo Sligo ETB	Branch Activities	Service Provision and charitable activity	2022	2,760	2,760	Delivery of educational programmes in branch
Mayo	HSE National Lottery Funding	Branch Activities	Service Provision and charitable activity	2022	3,000	3,000	Delivery of branch services and operating expenditure
Mayo	Mayo County Council	Branch Activities	Service Provision and charitable activity	2022	2,700	2,700	Delivery of branch services and operating expenditure
Mayo	Coca Cola	Branch Activities	Service Provision and charitable activity	2022	5,000	5,000	Delivery of branch services and operating expenditure
Mayo	Swim Ireland	Branch Activities	Service Provision and charitable activity	2022	1,080	1,080	Delivery of branch services and operating expenditure
Mayo	NTR Wind	Branch Activities	Service Provision and charitable activity	2022	700	700	Delivery of branch services and operating expenditure
Offaly	The Community Fund	Branch Activities	Service Provision and charitable activity	2022	18,000	18,000	Delivery of branch services and operating expenditure
Offaly	Bord na Mona Community Fund	Branch Activities	Service Provision and charitable activity	2022	3,967	3,967	Delivery of branch services and operating expenditure

**DOWN SYNDROME IRELAND
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FINANCIAL YEAR ENDED 31 DECEMBER 2022**

RESTRICTED INCOME (continued)

Branch	Source	Purpose of Income	Accounting for Income	Term	Amount of Income/Grant	2022 Expended	Restrictions
Offaly	HSE National Lottery Funding	Branch Activities	Service Provision and charitable activity	2022	2,818	2,818	Delivery of branch services and operating expenditure
Offaly	LO ETB	Branch Activities	Service Provision and charitable activity	2022	2,000	2,000	Delivery of branch services and operating expenditure
Offaly	Offaly LCDC	Branch Activities	Service Provision and charitable activity	2022	690	690	Delivery of branch services and operating expenditure
Tipperary	HSE National Lottery Funding	Branch Activities	Service Provision and charitable activity	2022	10,500	10,500	Delivery of branch services and operating expenditure
Tipperary	Healthy Ireland	Branch Activities	Service Provision and charitable activity	2022	5,957	5,957	Delivery of branch services and operating expenditure
Tipperary	DCEDIY	Branch Activities	Service Provision and charitable activity	2022	5,765	5,765	Delivery of branch services and operating expenditure
Tipperary	Tipperary ETB	Branch Activities	Service Provision and charitable activity	2022	5,480	5,480	Delivery of branch services and operating expenditure
Waterford	Waterford County CEP Grant	Council	Service Provision and charitable activity	2022	596	596	Delivery of branch services and operating expenditure
Wexford	Wexford County Childcare Committee	Branch Activities	Service Provision and charitable activity	2022	800	800	Grant towards playgroup activities
						911,693	

Employees

As further disclosed in Note 8, there were six employees who were paid in excess of €60,000 during the year.

Tax Clearance

The organisation is tax compliant including Circular 44/2006 "Tax Clearance Procedures, Grants Subsidies and Similar Type Payments".

**DOWN SYNDROME IRELAND
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FINANCIAL YEAR ENDED 31 DECEMBER 2022**

RESTRICTED NON-GRANT INCOME

The following income is restricted by virtue of being generated by the individual branches for use by the respective branch for delivery of services and funding of activities:

	€
Restricted Voluntary Income	877,379
Activities for generating funds	1,480,023
Incoming resources from charitable activities	507,299
Other incoming resources	139,907
	<u>3,004,608</u>

DEFERRED INCOME

Branch	Source	Purpose of Income	Accounting for Income	Term	Amount of Deferred Income
Grant Income					
National Office	Pobal DAF	Employment Programme	Service Provision and charitable activity	2022/2023	3,334
National Office	Solas	Adult Education	Service Provision and charitable activity	2022/2023	7,076
National Office	HSE	Delivery of Services	Service Provision and charitable activity	2022/2023	16,500
Non-Grant Income					
National Office	Non-Grant Income	Delivery of Services	Service Provision and charitable activity	2022/2023	590,192
Cork	Missionaries of The Sacred Heart	Delivery of Services	Service Provision and charitable activity	2022/2023	28,070
					<u>645,172</u>

DOWN SYNDROME IRELAND
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FINANCIAL YEAR ENDED 31 DECEMBER 2022

5. Limited by guarantee

The company is limited by guarantee, not having a share capital.

6. Net incoming resources / resources expended for the year

Resources surplus / (deficit) is stated after charging/(crediting):

	2022	2021
	€	€
Depreciation of tangible assets	30,905	37,063

7. Auditors remuneration

	2022	2021
	€	€
Audit of the financial statements	15,020	14,800

DOWN SYNDROME IRELAND
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FINANCIAL YEAR ENDED 31 DECEMBER 2022

8. Staff costs

The average number of persons employed by the company during the financial year, including the directors, was as follows:

	2022	2021
	Number	Number
Management & staff	71	60

The aggregate payroll costs incurred during the financial year were:

	2022	2021
	€	€
Wages and salaries {including Employers PRSI}	2,168,543	1,786,706
Government Covid 19 Subsidies	-	(115,517)
	<u>2,168,543</u>	<u>1,671,189</u>

No member of the Board of Directors or Branch Committees received any remuneration from the organisation during the year. Members of committees receive reimbursement for vouched travel expenses.

Key Management Personnel

Key management includes the Chief Executive Officer, the Chief Financial Officer, Head of Lobbying & Communications, HR/Payroll Manager, Head of Fundraising and Compliance Manager, and excludes the Board of Directors (as no member of the Board is remunerated). The remuneration paid or payable to key management for employee services is shown below:

	2022	2021
	€	€
Wages & salaries	424,082	408,016
Social Welfare costs	46,861	45,085
	<u>470,943</u>	<u>453,101</u>

Payments to Staff

The number of employees whose total employee benefits (excluding employer social security contributions and pension costs) was greater than €60,000 is as follows:

	2022	2021
€60,000 - €70,000	4	4
€70,000 - €80,000	1	1
€80,000 - €90,000	-	-
€90,000 - €100,000	1	1
Greater than €100,000	-	-
	<u>6</u>	<u>6</u>

DOWN SYNDROME IRELAND
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FINANCIAL YEAR ENDED 31 DECEMBER 2022

9. Directors remuneration

No member of the executive committee or national executive received any remuneration from the organisation during the year. Members of committees receive reimbursement for vouched travel expenses.

10. Intangible assets

	Computer software	Total
	€	€
Cost		
At 1 January 2022 and 31 December 2022	27,035	27,035
Amortisation		
At 1 January 2022 and 31 December 2022	27,035	27,035
Carrying amount		
At 31 December 2022	-	-
At 31 December 2021	-	-

11. Tangible assets

	Freehold property	Computer equipment	Fixtures, fittings and equipment	Total
	€	€	€	€
Cost				
At 1 January 2022	1,769,131	112,707	145,984	2,027,822
Additions	8,000	-	46,391	54,391
At 31 December 2022	<u>1,777,131</u>	<u>112,707</u>	<u>192,375</u>	<u>2,082,213</u>
Depreciation				
At 1 January 2022	-	41,795	106,162	147,957
Charge for the financial year	-	6,899	24,006	30,905
At 31 December 2022	<u>-</u>	<u>48,694</u>	<u>130,168</u>	<u>178,862</u>
Carrying amount				
At 31 December 2022	<u>1,777,131</u>	<u>64,013</u>	<u>62,207</u>	<u>1,903,351</u>
At 31 December 2021	<u>1,769,131</u>	<u>70,912</u>	<u>39,822</u>	<u>1,879,865</u>

DOWN SYNDROME IRELAND
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FINANCIAL YEAR ENDED 31 DECEMBER 2022

Tangible assets held at valuation

In respect of tangible assets held at valuation, the aggregate cost, depreciation and comparable carrying amount that would have been recognised if the assets had been carried under the historical cost model are as follows:

	Freehold property
	€
At 31 December 2022	
Aggregate cost	1,448,875
Aggregate depreciation	-
Carrying amount	<u>1,448,875</u>
At 31 December 2021	
Aggregate cost	1,440,875
Aggregate depreciation	-
Carrying amount	<u>1,440,875</u>

The Directors' have agreed to value the Ballymount premises at a current use value of €750,000 and the Swinford premises at €162,544.

12. Financial assets

	Shares in group undertakings	Total
	€	€
Cost		
At 1 January 2022 and 31 December 2022	100	100
Provision for diminution in value		
At 1 January 2022 and 31 December 2022	-	-
Carrying amount		
At 31 December 2022	100	100
At 31 December 2021	100	100

In the opinion of the directors, the unlisted shares in the company's subsidiary is not materially less than the amount at which it is stated in the balance sheet.

DOWN SYNDROME IRELAND
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FINANCIAL YEAR ENDED 31 DECEMBER 2022

Investments in group undertakings

	Registered office	Class of share	Shares held	
			2022 %	2021 %
Subsidiary undertakings				
Park North Educational Aid Ltd	Unit 3 Parkway House, Western Parkway Business Park, Ballymount Dublin 12	€1 Ordinary shares	100	100

The results and capital and reserves for the period of the trading companies are as follows:

	Capital and reserves		Profit/(loss) for the period	
	2022 €	2021 €	2022 €	2021 €
Subsidiary undertakings				
Park North Educational Aid Ltd	-	-	-	-

13. Debtors

	2022 €	2021 €
General debtors	121,527	34,700
Prepayments	4,274	44,870
	<u>125,801</u>	<u>79,570</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FINANCIAL YEAR ENDED 31 DECEMBER 2022

14. Creditors: amounts falling due within one year

	2022	2021
	€	€
Amounts owed to credit institutions	30,808	30,808
Trade creditors	308,054	193,495
Other creditors	4,598	4,880
Tax and social insurance:		
PAYE and social welfare	59,543	176,054
VAT	798	15,605
Accruals	32,947	107,856
Deferred income	645,672	734,554
	<u>1,082,420</u>	<u>1,263,252</u>

15. Creditors: amounts falling due after more than one year

	2022	2021
	€	€
Amounts owed to credit institutions	<u>177,469</u>	<u>199,127</u>

16. Financial instruments

The carrying amount for each category of financial instruments is as follows:

	2022	2021
	€	€
Financial assets that are debt instruments measured at amortised cost		
General debtors	121,527	34,700
Cash at bank and in hand	6,936,902	6,615,993
	<u>7,058,429</u>	<u>6,650,693</u>
Financial assets that are equity instruments measured at cost less impairment		
Unlisted investments	<u>100</u>	<u>100</u>
Financial liabilities measured at amortised cost		
Bank overdraft and loans	208,277	229,935
Trade creditors	308,054	193,495
Other creditors	4,598	4,880
Deferred Income	645,672	734,554
	<u>1,166,601</u>	<u>1,162,864</u>

DOWN SYNDROME IRELAND
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FINANCIAL YEAR ENDED 31 DECEMBER 2022

17. Reserves

The reserves of the company consist of retained restricted funds and unrestricted funds as well a property revaluation reserve.

	Property Revaluation Reserve	Restricted Funds	Unrestricted Funds	Total Funds
	€	€	€	€
Opening Balance	255,981	6,224,987	632,182	7,113,150
Property revaluation	-			-
Re-alignment of Reserves		(358,902)	358,902	-
Surplus / (Deficit)		1,232,801	(639,685)	593,116
	<u>255,981</u>	<u>7,098,886</u>	<u>351,399</u>	<u>7,706,266</u>

18. Directors transactions

No director received any remuneration during the year (2021: €Nil).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2021: €Nil).

19. Connected parties

Certain branches have incorporated companies to acquire properties for the use of local members. These companies are controlled by Boards of Directors not under the control of the Board of Down Syndrome Ireland and carry out activities which are separate from the activities of the branches. These companies also supply Speech and Language Therapy to Down Syndrome Ireland.

20. Taxation

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997.

21. Approval of financial statements

The board of directors approved these financial statements for issue on 17 October 2023.

DOWN SYNDROME IRELAND
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)

The following pages do not form part of the statutory accounts.

Down Syndrome Ireland
(A Company Limited by Guarantee and not having Share Capital)

COMBINED BRANCHES
Detailed profit and loss account (continued)
Financial year ended 31 December 2022

	2022	2021
	€	€
Income		
Membership fees	27,818	20,945
Donations	521,728	800,450
Corporate Donations	242,173	-
Coin collections / Bucket shakes	85,660	8,417
Grant income	434,298	525,042
Fundraising	-	638,051
Events & Campagins / Fundraising	1,142,945	-
Tour De Munster	204,000	387,153
Marathon & Mini Marathons	-	50,752
Tea rooms	133,078	199,865
Conferences	-	2,186
Speech Therapy & Other Classes	305,786	271,296
Ability Programme / Latch On	-	29,498
Christmas cards	-	17,135
Charity shop	201,513	126,516
Swinford House	36,675	-
Field of Dreams	-	28,195
Other Income	139,907	45,210
Investment income	-	27
	<u>3,475,581</u>	<u>3,150,738</u>
Expenditure		
Wages and salaries {incl. Employers PRSI}	(992,702)	(685,298)
Government Covid wage subsidies	-	25,543
Staff training & expenses	-	(11,556)
Home Teacher, Speech & Occupational Therapy	(456,375)	(356,285)
Outings & functions	(101,320)	(22,004)
Classes & speakers	(51,685)	(155,368)
Tea room costs	(52,636)	(146,429)
Room hire & rent	-	(28,299)
Occupational Therapy	-	(38,918)
Fundraising expenses	(119,987)	21,670
Fundraising	-	(151,948)
Field of Dreams horticultural supplies	(10,528)	(7,066)
Member activities	(502,474)	(5,737)
Other activities	-	(86,701)
Numicon	-	(1,170)
Charity shop	(63,696)	(14,210)
Ability Programme / Latch On	-	(82,536)
Regional officer	-	(27,938)
Rent & rates (including room hire)	(77,923)	(43,989)
Insurance	-	(2,840)

Down Syndrome Ireland
(A Company Limited by Guarantee and not having Share Capital)

COMBINED BRANCHES
Detailed profit and loss account (continued)
Financial year ended 31 December 2022

	2022	2021
	€	€
Light and heat	(40,797)	(43,784)
Cleaning	(8,963)	(8,925)
Repairs and maintenance	(34,041)	(69,277)
Office Costs incl printing & stationery	(77,143)	(16,949)
Promotion, advertising & awareness campaigns	-	(5,091)
Postage & telephone	-	(33,498)
Computer, database, website costs	(15,438)	(42,339)
Travelling expenses	(20,645)	(14,617)
Professional fees	(13,197)	(12,991)
Accountancy fees	-	(12,542)
Bank & merchant service charges	(16,282)	(12,007)
General expenses	(110,861)	(133,705)
Donations	(8,599)	(16,005)
Subscriptions	-	(97)
Depreciation of tangible assets	(17,489)	(23,332)
	<u>(2,792,781)</u>	<u>(2,266,238)</u>
Branches Operating surplus	<u><u>682,800</u></u>	<u><u>884,500</u></u>

Down Syndrome Ireland
(A Company Limited by Guarantee and not having Share Capital)

NATIONAL OFFICE
Detailed profit and loss account (continued)
Financial year ended 31 December 2022

	2022	2021
	€	€
Income		
Membership fees	659	1,780
Donations	220,479	450,504
Corporate Donations	549,251	-
Grant income	477,395	700,844
Fundraising	164,327	475,700
Marathon & Mini Marathons	80,950	89,342
National Raffle	8,867	-
Recycling Income	6,690	4,543
Ability Programme / Latch On	3,000	6,000
Christmas cards	-	11,499
Charity shop	508,824	365,346
Swinford House	28,241	15,931
Other Income	6,286	12,069
Investment income	-	4
	<u>2,054,969</u>	<u>2,133,562</u>
Expenditure		
Wages and salaries {incl. Employers PRSI}	(1,175,841)	(1,073,470)
Government Covid wage subsidies	-	89,974
Staff training & expenses	(1,570)	(10,220)
Fundraising expenses	(61,475)	(101,057)
Research	-	(4,920)
Member Support Team	(62,458)	(40,263)
NCH Tallaght	(81,818)	(106,635)
Charity shop	(197,454)	(154,190)
Ability Programme / Latch On	-	(108,295)
Conferences & AGM	(12,808)	(21,346)
Lobbying costs	-	(118)
Rent & rates (including room hire)	611	-
Insurance	(45,031)	(41,211)
Light and heat	(18,894)	(20,201)
Repairs and maintenance	(43,568)	(55,224)
Office Costs incl printing & stationery	(7,138)	(16,550)
Promotion, advertising & awareness campaigns	(26,867)	(16,978)
Postage & telephone	(28,608)	(25,837)
Computer, database, website costs	(40,191)	(23,695)
Travelling expenses	(11,258)	(4,532)
Professional fees	(65,818)	(86,381)
Governance fees	(43,050)	-
Strategy fees	(41,754)	-
Legal fees	(126,169)	-

Down Syndrome Ireland
(A Company Limited by Guarantee and not having Share Capital)

NATIONAL OFFICE
Detailed profit and loss account (continued)
Financial year ended 31 December 2022

	2022	2021
	€	€
Auditors remuneration	(15,020)	(14,800)
Bank & merchant service charges	(5,245)	(7,693)
Loan interest	(9,150)	(9,553)
General expenses	(8,651)	(1,684)
Subscriptions	(2,012)	(10,245)
Depreciation of tangible assets	(13,416)	(13,731)
	<u>(2,144,653)</u>	<u>(1,878,855)</u>
National Office (deficit) / surplus	<u><u>(89,684)</u></u>	<u><u>254,707</u></u>

Restricted Funds

Of the incoming resources above, the following are restricted:

Grant income	<u>477,395</u>	<u>700,844</u>
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Of the incoming expended above, the following are restricted:

Member Support payroll	229,269	453,144
Employment Programme (Prior year - Ability Programme)	146,734	141,065
NCH Tallaght	101,392	106,635
	<u>477,395</u>	<u>700,844</u>

Down Syndrome Ireland
(A Company Limited by Guarantee and not having Share Capital)

COMBINED BRANCHES
Balance Sheet
As at 31 December 2022

	Note	2022 €	€	2021 €	€
Fixed assets					
Tangible assets	11	954,995		926,093	
			954,995		926,093
Current assets					
Debtors	13	245,309		167,745	
Cash at bank and in hand		5,802,063		5,202,686	
		6,047,372		5,370,431	
Creditors: amounts falling due within one year	14	(94,580)		(71,537)	
Net current assets			5,952,792		5,298,894
Total assets less current liabilities			6,907,787		6,224,987
Net assets			6,907,787		6,224,987
Capital and reserves					
Restricted income funds	17		6,907,787		5,340,487
			6,907,787		5,340,487

These financial statements were approved by the board of directors on 17 October 2023 and signed on behalf of the board by:

The notes on pages 19 to 34 form part of these financial statements.

Down Syndrome Ireland
(A Company Limited by Guarantee and not having Share Capital)

NATIONAL OFFICE
Balance sheet (continued)
As at 31 December 2022

	Note	2022 €	€	2021 €	€
Fixed assets					
Intangible assets		-		-	
Tangible assets		948,356		953,772	
Financial assets		100		100	
		<u>948,356</u>		<u>953,772</u>	
			948,456		953,872
Current assets					
Debtors		79,894		214,132	
Cash at bank and in hand		1,134,840		1,413,307	
		<u>1,214,734</u>		<u>1,627,439</u>	
Creditors: amounts falling due within one year		<u>(1,187,243)</u>		<u>(1,104,149)</u>	
Net current assets		27,491		523,290	
Total assets less current liabilities		<u>975,947</u>		<u>1,477,162</u>	
Creditors: amounts falling due after more than one year		(177,468)		(199,127)	
Net assets		<u><u>798,479</u></u>		<u><u>1,278,035</u></u>	
Capital and reserves					
Revaluation reserve		255,981		255,981	
Restricted income funds		-		-	
Unrestricted income funds		542,498		377,474	
		<u>798,479</u>		<u>633,455</u>	

These financial statements were approved by the board of directors on 17 October 2023 and signed on behalf of the board by:

The notes on pages 19 to 34 form part of these financial statements.