Company registration number: 131012

DOWN SYNDROME IRELAND
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)

FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

DOWN SYNDROME IRELAND
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)

CONTENTS

	Page
Directors and other information	1 - 2
Directors report	3 - 8
Directors responsibilities statement	9
Independent auditor's report to the members	10 - 13
Statement of financial activities	14 - 15
Statement of comprehensive income	16
Balance sheet	17
Statement of changes in accumulated funds	18
Statement of cash flows	19
Notes to the financial statements	20 - 38

DOWN SYNDROME IRELAND
COMPANY LIMITED BY GUARANTEE

DIRECTORS AND OTHER INFORMATION

Directors	Gerard O'Carroll	{Resigned 08/11/2025}
	Thomas Fionn Crombie Angus	{Resigned 08/11/2025}
	Karin Lanigan	
	Paul Radford	
	Martyn Rosney	
	William Cronin	{Resigned 09/01/2025}
	Sylvaine Ni Cheallachain	{Resigned 08/11/2025}
	Colm Fortune	{Appointed 06/05/2026}
	Martina Kelly	
	Wayne O'Connor	
	Margaret Quane	
	Kellie Daniels	{Resigned 26/05/2025}
	Garry Doyle	
	Maire Neary	{Appointed 08/11/2025}
	Chiara Healy	{Appointed 06/05/2026}
Secretary	Margaret Quane	{Appointed 08/11/2025}
	Sylvaine Ni Cheallachain	{Resigned 08/11/2025}
Company number	131012	
Charity number	CHY 6062	
Registered office	Unit 3 Parkway House Western Parkway Business Park Ballymount Dublin 12	
Business address	Unit 3 Parkway House Western Parkway Business Park Ballymount Dublin 12	
Auditor	Hayden Brown Grafton Buildings 34 Grafton Street Dublin 2	

DIRECTORS AND OTHER INFORMATION (CONTINUED)

Bankers	Allied Irish Bank 1 Lower Baggot Street Dublin 2
	Bank of Ireland 27/33 Upper Baggot Street Dublin 4
Solicitors	Mason Hayes Curran South Bank House Barrow Street Dublin 2
	Walkers George's Dock IFSC Dublin 1

DIRECTORS REPORT

The Directors present their Annual Report for the financial year ended 31st December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in the financial statements and comply with the company's Constitution, applicable Company Law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities", as far as possible. The accounts include all monies held by Down Syndrome Ireland, including those held by branches.

Principal Activities

The company is a registered charity limited by guarantee and not having a share capital. The primary objective of the charity, as stated in its governing document, is to find ways to improve the lives of people with Down syndrome and to help them reach their full potential.

With a National Office and 25 branches nationwide, Down Syndrome Ireland provides all-through life supports to people with Down syndrome and their families across Ireland. DSI works across health, speech and language, early years development, education and adult education and independence that enhance the lives of thousands of children and adults with Down syndrome across the country.

Our 25 local branches are run largely on a voluntary basis by members and offer a range of activities, outings, services and supports. The local branches are funded through donations and local fundraising initiatives. Each branch is unique in the type and range of activities it offers, but all provide an important source of local information, advice and support.

The Board of Directors is responsible for governance and oversight of the organisation's activities. All Directors serve in a voluntary capacity. The Board delegates day-to-day operational management to the Chief Executive Officer, supported by the Executive Leadership Team.

The Board reviews organisational risks on an ongoing basis and considers measures to mitigate these risks for the benefit of the organisation and its members.

National Office staff continue to lead and innovate in areas that have the greatest impact on the lives of members, including:

- Early Years Supports;
- School and Educational Supports;
- Adult Education;
- Employment and Training Programmes;
- Health Initiatives;
- Research;
- Communications;
- Advocacy; and
- Organisational Support Services.

2025 marked the final year of implementation of Down Syndrome Ireland's Strategic Plan 2022-2025. During the year, the Board and executive team reviewed progress against the strategic objectives and commenced the development of a successor strategy. Following consultation with stakeholders throughout the organisation, a new Strategic Plan was approved in 2026 to guide the next phase of the organisation's development.

Our Objectives

Down Syndrome Ireland aims to facilitate and optimise support/service delivery in the country by:

- Raising awareness of people with Down syndrome as valued members of the community;
- Working towards the development of essential supports and services to best support people with Down syndrome through the various life stages;
- Working closely with our branches, service providers and community groups to ensure integrated analysis, planning and provision of services;
- Being an efficient provider of high-quality evidence-based supports and services;
- Advocating for improved supports and resources for people with Down syndrome throughout their lives.

Advocacy

Throughout 2025, Down Syndrome Ireland continued its advocacy work on behalf of people with Down syndrome and their families. Engagement with Government departments, public representatives, statutory agencies and other stakeholders focused on issues including equality, health, education, employment, financial independence, independent living and inclusion within local communities.

The organisation continued to advocate for:

- Improved access to therapy supports, particularly Speech and Language Therapy;
- Greater educational supports and resources;
- Enhanced pathways to employment for adults with Down syndrome;
- Individualised funding and person-centred supports;
- Increased opportunities for independent living;
- Sustainable funding arrangements for disability services; and
- The recognition of people with Down syndrome as equal citizens with the right to participate fully in society.

Raising Awareness

Down Syndrome Ireland continues to rely significantly on fundraising activities and the generosity of donors, corporate supporters, schools, communities and individuals to support its work.

The organisation remains committed to raising awareness of Down syndrome and promoting positive attitudes towards inclusion and participation throughout Irish society.

World Down Syndrome Day

World Down Syndrome Day remains an important annual awareness campaign. The "Lots of Socks" campaign nationally continues to receive strong support from communities, schools, workplaces and corporate partners throughout Ireland and plays a significant role in raising awareness and celebrating people with Down syndrome.

Corporate Partnerships

Corporate partnerships continued to make an important contribution to the work of Down Syndrome Ireland during 2025.

The organisation remains extremely grateful to its corporate supporters and their employees for their continued generosity, engagement and commitment to supporting people with Down syndrome and their families. Corporate partnerships support awareness raising, fundraising and the delivery of services across the country. Our corporate partners also play an important role in providing employment opportunities for our members through our highly successful Workability programme.

National Advisory Council

The National Advisory Council (NAC) and Regional Advisory Councils (RACs) represent the voices of adult members with Down syndrome within the organisation.

The Councils are composed exclusively of adults with Down syndrome and play an important role in ensuring that the lived experiences and perspectives of people with Down syndrome inform organisational decision-making. Down Syndrome Ireland remains committed to strengthening and expanding these structures.

Members & Branches

Down Syndrome Ireland's branches continue to play a vital role in supporting members and delivering services at local level. The branches are led by volunteer committees who support the charitable objectives of the organisation and provide a wide range of activities, supports and opportunities for members and their families.

The organisation is grateful to the many volunteers whose commitment and dedication support the delivery of services in communities across Ireland.

Leadership

2025 was a period of profound disruption and change for Down Syndrome Ireland. The death of our CEO Nicola Aylward in late December 2024 was traumatic for the board, employees and volunteers combined. Will Cronin began the role of Interim CEO after he resigned from the Board in January 2025. Will served as a board director from 2023 - 2025 including his term as the National Treasurer. His experience and knowledge of the organisation supported DSI during this transitional period until Aidan Stacey was appointed as the new CEO in August 2025. Aidan's key priorities include:

-Review of the existing Strategy and development of a new fit for purpose strategy to 2030
-Stabilisation of the management team
-Engagement with Branch committees & members
-Building strong internal communications from branches to national office and within branches
-Risk, governance and compliance priorities

Governance of the Charity

The Board remains committed to maintaining the highest standards of governance and accountability.

The Board continues to implement review and improvement programmes designed to strengthen governance structures, ensure compliance with legal and regulatory obligations and advance best practice throughout the organisation.

Down Syndrome Ireland remains committed to the principles of the Charities Governance Code and continues to work towards full implementation and continuous improvement in governance practices. The organisation remains compliant with all applicable reporting requirements of the Charities Regulator and the Register of Lobbying.

Risks and uncertainties

Down Syndrome Ireland continues to operate in an environment characterised by increasing demand for services and ongoing pressure on charitable income. As fundraising remains the dominant source of income, the charity remains at risk due to the variable nature of fundraising. The board tasked the new CEO appointed in August 2025 with reducing the organisations dependence on fundraising income through engagement with government and grant makers.

The organisation continues to monitor risks closely, including funding risks, operational risks, governance risks and compliance risks. Efforts continue to focus on developing sustainable funding streams to support and enhance services into the future.

Review of activities

The Directors are satisfied that the organisation continued to deliver a broad range of supports and services to people with Down syndrome and their families throughout 2025, despite the traumatic events at the outset of the year.

Significant progress was made across our Workability programme funded by Pobal, our education advocacy and information provision funded by Solas and in Early Years Intervention with the employment of two new roles.

Speech & Language Therapy (SLT) provision remained a difficult national issue for members and parents. September saw the departure of the Head of SLT. The board remained committed to developing a robust SLT programme and supported the CEO in recruiting two additional roles who commenced their roles in January 2026.

Information across the life stage is a key service for our members. National office organised multiple events, seminars, in-person and on-line information evenings. 92 people attended the Conference for Professionals and Caregivers Supporting the Health and Wellbeing of Adults with Down Syndrome last year, primarily parents and carers, while over 100 health professionals attended or Tell It Right Conference in November.

The Board remains committed to ensuring that available resources are used effectively and efficiently to maximise benefit for people with Down syndrome across Ireland. The board invested in the support functions for national office with the appointment of a new Head of People and Culture, Therese Donovan and a new Head of Advocacy, Communications and Fundraising, Ruth Hickey and a new Corporate Fundraising Manager Mark Doyle.

Directors and Secretary
The present membership of the Board is listed on the 'Directors and Other Information' page.

The Board had three changes of Officers in 2025. Wayne O'Connor was appointed by the Board as the National Treasurer following Will Cronin's departure. The President of DSI, Gerard O'Carroll, and Secretary, Sylvaine Ní Cheallacháin, completed their term of office in November 2025. Fionn Crombie Angus, the first member of the board with Down syndrome, also resigned from the board in 2025. The independent directors of Garry Doyle, Martyn Rosney and Karin Lanigan completed their first year of their three-year term. Kellie Daniels, the forth independent director, resigned from the Board in May 2025. At the National AGM in November 2025, Martina Kelly, was appointed as the new President of DSI. She had been an active member of the Board of DSI since her appointment in 2023. Margaret Quane was also appointed as the Company Secretary at the National AGM. Máire Neary, VP of People and Legal at Flipdish was also appointed to the board as a member director.

Financial review
In 2025, the Board became aware of an alleged fraud and commissioned an external accounting firm to undertake a review of the entity's financial accounting function and transactions. Arising from this review, exceptional items were identified totalling €2,146 in relation to 2025 (and €43,750 in relation to 2024 and €11,931 in relation to 2023, as previously disclosed in the 2024 Financial Statements).

Post Balance Sheet events
There were no post Balance Sheet events.

Reserves
The Charity's policy on restricted funds is to separately record donations, grants and other sources of fundraising where restrictions are imposed that are narrower than the charity's overall objectives.

Funds generated at branch level are treated as restricted funds and are used by the individual branch to support local projects and initiatives.

Accounting records
The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at Unit 3, Parkway House, Western Parkway Business Park, Ballymount, Dublin 12.

Relevant audit information
In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

DIRECTORS REPORT (CONTINUED)

Staff

The Board of Directors wishes to express its sincere thanks and appreciation to all staff members, volunteers, branch committees and supporters of Down Syndrome Ireland for their dedication, professionalism and commitment throughout the year. Their contribution continues to play a vital role in supporting people with Down syndrome and their families across Ireland.

Auditors

The auditors, Hayden Brown, have indicated their willingness to continue in office in accordance with the provisions of Section 383(2) of the Companies Act, 2014.

This report was approved by the board of directors on 10 October 2026 and signed on behalf of the board:

Signed on behalf of the Board

Martina Kelly

Director

Colm Fortune

Director

DOWN SYNDROME IRELAND
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)

DIRECTORS RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF DOWN SYNDROME IRELAND

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Down Syndrome Ireland (the 'company') for the financial year ended 31 December 2025 which comprise the profit and loss account, statement of comprehensive income, balance sheet, statement of changes in equity, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2025 and of its loss for the financial year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report

Emphasis of matter

Without modifying our opinion, we draw your attention to Note 9 in the financial statements, which describes the exceptional items.

The Directors are satisfied that the exceptional items have been fully quantified and that the financial statements give a true and fair view of the organisation's performance for 2025 and its financial position at the year end of the year.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the directors' report is consistent with the financial statements; and
- in our opinion, the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Kevin Hampson

For and on behalf of
Hayden Brown
Statutory Auditor
Grafton Buildings
34 Grafton Street
Dublin 2

10 October 2026

DOWN SYNDROME IRELAND
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)

STATEMENT OF FINANCIAL ACTIVITIES
FINANCIAL YEAR ENDED 31 DECEMBER 2025

	Note	2025			2024		
Incoming resources	4	**Unrestricted Funds**	**Restricted Funds**	**Total**	**Unrestricted Funds**	**Restricted Funds**	**Total**
		€	€	€	€	€	€
Incoming resources from general funds:							
- Voluntary Income		935,506	935,635	1,871,141	883,520	824,840	1,708,360
- Grant Income		-	1,357,213	1,357,213	-	1,267,854	1,267,854
- Activities for generating funds		237,695	2,049,923	2,287,618	251,568	1,774,937	2,026,505
- Investment income		1,975	3,567	5,542	347	3,990	4,337
Incoming resources from charitable activities		634,712	447,642	1,082,354	1,001,110	441,428	1,442,538
Other Income		176,723	49,512	226,235	163,897	104,923	268,820
Total Incoming Resources		1,986,611	4,843,492	6,830,103	2,300,442	4,417,972	6,718,414
Resources expended							
Costs of generating voluntary income		101,964	1,025,414	1,127,378	149,034	716,663	865,697
Charitable activities		1,642,390	3,869,484	5,511,874	1,465,996	3,580,119	5,046,115
Governance costs		272,229	22,722	294,951	173,502	67,672	241,174
Total Resources Expended		2,016,583	4,917,620	6,934,203	1,788,532	4,364,454	6,152,986
Resources surplus / (deficit)	6	(29,972)	(74,128)	(104,100)	511,910	53,518	565,428

The notes on pages 20 to 38 form part of these financial statements.

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
FINANCIAL YEAR ENDED 31 DECEMBER 2025

	Note	2025			2024		
		Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
		€	€	€	€	€	€
Exceptional item	9	(2,146)		(2,146)	(43,750)		(43,750)
		(32,118)	(74,128)	(106,246)	468,160	53,518	521,678
Retained earnings at the start of the financial year (as previously reported)		1,163,111	7,131,485	8,294,596	694,951	7,077,967	7,772,918
Retained surplus at the end of the financial year		1,130,993	7,057,357	8,188,350	1,163,111	7,131,485	8,294,596

All the activities of the company are from continuing operations.

The notes on pages 20 to 38 form part of these financial statements.

DOWN SYNDROME IRELAND
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)

STATEMENT OF COMPREHENSIVE INCOME
FINANCIAL YEAR ENDED 31 DECEMBER 2025

	2025	2024
	€	€
(Loss)/profit for the financial year	(106,246)	521,678
Total comprehensive income for the financial year	(106,246)	521,678

DOWN SYNDROME IRELAND
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note	2025 €	2025 €	2024 (RESTATED) €	2024 (RESTATED) €
Fixed assets					
Tangible assets (2024 Restated)	10	2,653,135		2,491,906	
			2,653,135		2,491,906
Current assets					
Debtors	11	413,935		350,258	
Cash at bank and in hand		6,891,006		7,593,885	
		7,304,941		7,944,143	
Creditors: amounts falling due within one year	12	(1,655,291)		(1,997,317)	
Net current assets			5,649,650		5,946,826
Total assets less current liabilities			8,302,785		8,438,732
Creditors: amounts falling due after more than one year	13		(114,435)		(144,136)
Net assets			8,188,350		8,294,596
The funds of the charity					
Revaluation Reserve (2024 Restated)	16		-		-
Branch Reserves (Internally Restricted)	16		7,057,357		7,131,485
Unrestricted income funds	16		1,130,993		1,163,111
Total charity funds			8,188,350		8,294,596

These financial statements were approved by the board of directors on 10 October 2026 and signed on behalf of the board by:

Martina Kelly
Director

Colm Fortune
Director

The notes on pages 20 to 38 form part of these financial statements.

DOWN SYNDROME IRELAND
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)

STATEMENT OF CHANGES IN ACCUMULATED FUNDS
FINANCIAL YEAR ENDED 31 DECEMBER 2025

	Restricted income funds	Unrestricted income funds	**Total**
	€	€	€
At 1 January 2024	7,077,967	694,951	7,772,917
Surplus / (deficit) for the financial year	53,518	678,320	731,838
Other comprehensive income for the financial year:			
Gain/loss on financial assets at fair value through profit or loss	-	(210,160)	(210,160)
Total comprehensive income for the financial year	53,518	468,160	521,678
At 31 December 2024 and 1 January 2025	7,131,485	1,163,111	8,294,596
Surplus / (deficit) for the financial year	(74,128)	(32,118)	(106,246)
Total comprehensive income for the financial year	(74,128)	(32,118)	(106,246)
At 31 December 2025	7,057,357	1,130,993	8,188,350

DOWN SYNDROME IRELAND
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)

STATEMENT OF CASH FLOWS
FINANCIAL YEAR ENDED 31 DECEMBER 2025

	2025	2024
	€	€
Cash flows from operating activities		
Surplus / (deficit) for the financial year	(106,246)	731,838
Adjustments for:		
Depreciation of tangible assets	74,003	69,048
Gain/loss on financial assets at fair value through profit or loss	-	(210,160)
Accrued expenses/(income)	149,358	500,101
Changes in:		
Trade and other debtors	(77,759)	(147,989)
Trade and other creditors	(482,595)	(215,954)
Cash generated from operations	(443,239)	726,884
Net cash (used in)/from operating activities	(443,239)	726,884
Cash flows from investing activities		
Purchase of tangible assets	(235,232)	(806,556)
Net cash used in investing activities	(235,232)	(806,556)
Cash flows from financing activities		
Proceeds from borrowings	(24,408)	(16,543)
Net cash used in financing activities	(24,408)	(16,543)
Net increase/(decrease) in cash and cash equivalents	(702,879)	(96,215)
Cash and cash equivalents at beginning of financial year	7,593,885	7,690,100
Cash and cash equivalents at end of financial year	6,891,006	7,593,885

1. General information

The company is a private company limited by guarantee, registered in Ireland. The address of the registered office is Unit 3 Parkway House, Western Parkway Business Park, Ballymount, Dublin 12.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Incoming Resources

Income is analysed according to the activity that produced the resources as follows:

Voluntary Income

Voluntary income, which consists of monetary donations from the public and from corporate and major donors together with related tax refunds, is recognised in the period in which the organisation is entitled to the resource, receipt is virtually certain and when the amount can be measured with sufficient reliability. In the case of monetary donations from the public this income is generally recognised when donations are received.

Charitable activities

Grants from Governments and other large institutional donors, where related to performance and specific deliverables are accounted for as the Charity earns the right to consideration by its performance. It is accounted for when amounts receivable on grant and funding applications are approved or paid.

Investments

Investment income is accounted for on a receipts basis.

Restricted Income

Income received by the organisation, the application of which is restricted to a specific purpose by the donor, is treated as restricted income and any unspent amounts as restricted assets. It also includes local branch income which is retained by the individual branches for the benefit of members within their branch area. Such specified purposes are within the overall aims of the organisation.

Unrestricted Income

Other income, apart from restricted income, is used by the organisation in the furtherance of it's work and objectives. Such funds may be held in order to finance working capital or may be used at the discretion of the organisation for specified purposes that are within the aims of the organisation.

Exceptional items
Exceptional items are disclosed separately in the financial statements in order to provide further understanding of the financial performance of the entity. They are material items of income or expense that have been shown separately because of their nature or amount.

Tangible assets
Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation
Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer Equipment	-	25%	straight line
Fittings fixtures and equipment	-	12.5%	straight line
Modular Buildings	-	2%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment
A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Incoming resources

The total income of the organisation for the financial year has been derived from voluntary income, legacies, investment income, revenue grants and other income.

	Restricted	Unrestricted	Total
	€	€	€
Incoming resources from general funds:			
- Voluntary income	935,635	935,506	1,871,141
- Grant income	1,357,213	-	1,357,213
- Activities from generating funds	2,049,923	237,695	2,287,618
- Investment income	3,567	1,975	5,542
Incoming resources from charitable activities	447,642	634,712	1,082,354
Other incoming resources	49,512	176,723	226,235
	4,843,492	1,986,611	6,830,103

Restricted and unrestricted funds

Restricted funds represent income, which has been received and recognised in the financial statements, which is subject to specific conditions imposed by the donors or grant making institutions. Donations or grants may become repayable in the event that the conditions of the related agreements are not adhered to. The Constitution of the company state that all funds and property of an Area Branch shall be applied in a manner consistent with the objects of the Association for the benefit of such Area Branch. Such funds are treated as restricted.

Unrestricted funds represent amounts which are expendable at the discretion of the charity, in furtherance to the objects of the charity, and which have not been designated for other purposes.

RESTRICTED INCOME

Branch	Source	Purpose of Income	Accounting for Income	Term	Amount of Income/Grant	2025 Expended	Restrictions
National Office	Pobal DAF	Employment Programme	Service Provision and charitable activity	2025	1,593	1,593	Delivery of Employment Programme
National Office	Pobal Workability	Employment Programme	Service Provision and charitable activity	2025	217,330	217,330	Delivery of Employment Programme
National Office	Pobal SSNO	Operating costs	Service Provision and charitable activity	2022 - 2025	76,127	76,127	Member Services Team Support
National Office	Solas	Adult Education	Service Provision and charitable activity	2025	156,362	156,362	Delivery of Adult Education
National Office	HSE	Nurse in Tallaght Hospital Support	Service Provision and charitable activity	2025	101,398	101,398	Specialist Nurse in Tallaght Hospital Support
National Office	Ireland Funds - Heart of the Community Funding	Adult Education	Service Provision and charitable activity	2025	41,440	41,440	Delivery of Adult Education
National Office	Rethink Ireland	SLT Programme	Service Provision and charitable activity	2025	116,441	116,441	Speech & Language Therapy
National Office	Greystones Trust	Operating costs	Service Provision and charitable activity	2025	64,079	64,079	Delivery of services
Carlow	KC ETB	Youth Club Grant	Service Provision and charitable activity	2025	2,514	2,514	Youth Club activities
Carlow	National Lottery HSE	Respite	Service Provision and charitable activity	2025	2,000	2,000	Respite services
Carlow	Carlow County Council	Bike Week	Service Provision and charitable activity	2025	1,974	1,974	Support of Bike Week

RESTRICTED INCOME (continued)

Branch	Source	Purpose of Income	Accounting for Income	Term	Amount of Income/Grant	2025 Expended	Restrictions
Clare	National Lottery HSE	Summer Camps	Service Provision and charitable activity	2025	2,008	2,008	Summer Camps
Clare	Clare Co Council	Community Project Development	Service Provision and charitable activity	2025	2,000	2,000	Delivery of branch services
Clare	SSE	Generation Green Fund	Service Provision and charitable activity	2025	12,500	12,500	Ennis property refurbishment
Cork	Cork ETB	Field of Dreams	Service Provision and charitable activity	2025	47,653	47,653	Delivery of Educational Programme
Cork	Cork ETB	Field of Dreams	Service Provision and charitable activity	2025	26,803	26,803	Empowering Programmes
Cork	Department of Agriculture, Food & Marine	Field of Dreams	Service Provision and charitable activity	2025	92,484	92,484	Delivery of Educational Programme
Cork	Cork ETB	Youth Club Grant	Service Provision and charitable activity	2025	3,100	3,100	Youth Club activities
Cork	Tomar Trust	Employment Programme	Service Provision and charitable activity	2025	100,000	100,000	Employment Programme
Cork	Cork City Council - Local Enhancement Programme	SLT & Employment Support	Service Provision and charitable activity	2025	4,840	4,840	SLT & Employment Support
Cork	Cork Local Sports Partnership	Sport Support	Service Provision and charitable activity	2025	1,972	1,972	Small sport equipment
Cork	National Lottery HSE	Branch Activities	Service Provision and charitable activity	2025	2,920	2,920	Delivery of branch services
Cork	Community Fund	Branch Activities	Service Provision and charitable activity	2025	500	500	Delivery of branch services
Cork	Vinci UK Foundation	Field of Dreams	Service Provision and charitable activity	2025	4,541	4,541	Delivery of branch services

RESTRICTED INCOME (continued)

Branch	Source	Purpose of Income	Accounting for Income	Term	Amount of Income/Grant	2025 Expended	Restrictions
Donegal	Celtic FC	Football Grant	Service Provision and charitable activity	2025	10,000	10,000	Glasgow Trip
Donegal	Donegal ETB	Branch Activities	Service Provision and charitable activity	2025	2,000	2,000	Delivery of branch services
Donegal	Donegal County Council	Futsal	Service Provision and charitable activity	2025	2,950	2,950	Futsal
Donegal	Donegal County Council	Branch Activities	Service Provision and charitable activity	2025	2,971	2,971	Members development fund
Galway	Galway County Council	Local Enhancement Programme	Service Provision and charitable activity	2025	460	460	Operating costs
Galway	Galway County Council	Local Enhancement Programme	Service Provision and charitable activity	2025	800	800	Ipad
Galway	Galway County Council	Social Inclusion Grant	Service Provision and charitable activity	2025	250	250	Numicon
Kerry	Kerry County Childcare Committee	Parent & Toddler Group	Service Provision and charitable activity	2025	800	800	Parent & Toddler Group
Kildare	Kildare County Childcare Committee	Parent & Toddler Group	Service Provision and charitable activity	2025	800	800	Parent & Toddler Group
Kildare	HSE National Lottery Funding	Branch Activities	Service Provision and charitable activity	2025	1,700	1,700	Cookery Classes
Kildare	Kildare County Council	Local Enhancement Programme	Service Provision and charitable activity	2025	3,087	3,087	Storage costs
Kildare	Kildare County Council	Local Enhancement Programme	Service Provision and charitable activity	2025	1,000	1,000	Operating costs
Kildare	Kildare County Council	Festival Grant	Service Provision and charitable activity	2025	3,260	3,260	40 Year Gathering

RESTRICTED INCOME (continued)

Branch	Source	Purpose of Income	Accounting for Income	Term	Amount of Income/Grant	2025 Expended	Restrictions
Leitrim	Irish Youth Foundation	Youth Member Services	Service Provision and charitable activity	2025	7,223	7,223	Youth member services
Leitrim	Leitrim County Council	Cruinniu na nOg	Service Provision and charitable activity	2025	1,260	1,260	Member services
Leitrim	Leitrim County Council	Love Where You Live	Service Provision and charitable activity	2025	500	500	Member services
Leitrim	Leitrim County Council	Healthy Ireland Programme	Service Provision and charitable activity	2025	4,550	4,550	Healthy Ireland Programme
Leitrim	Leitrim County Council	National Play Day	Service Provision and charitable activity	2025	1,000	1,000	Member services
Limerick	AIB Community Fund	Branch Activities	Service Provision and charitable activity	2025	26,000	26,000	Member services
Limerick	Limerick & Clare ETB	Youth Club	Service Provision and charitable activity	2025	2,605	2,605	Youth Club
Limerick	Pobal	Parent Peer Support Group	Service Provision and charitable activity	2025	2,000	2,000	Parent Peer Support Group
Limerick	Limerick Childcare	Play Group	Service Provision and charitable activity	2025	1,000	1,000	Play Group
Longford/ Westmeath	Westmeath Co Council - Healthy Ireland	Healthy Eating	Service Provision and charitable activity	2025	780	780	Healthy Eating
Longford/ Westmeath	Longford Co Council - Healthy Ireland	Healthy Eating	Service Provision and charitable activity	2025	5,400	5,400	Healthy Eating

RESTRICTED INCOME (continued)

Branch	Source	Purpose of Income	Accounting for Income	Term	Amount of Income/Grant	2025 Expended	Restrictions
Longford/ Westmeath	HSE National Lottery Funding	Branch Activities	Service Provision and charitable activity	2025	5,082	5,082	Drama & dance workshops
Louth/ Meath	HSE	Branch Activities	Service Provision and charitable activity	2025	1,750	1,750	Delivery of branch services
Louth/ Meath	HSE S 39	Branch Activities	Service Provision and charitable activity	2025	25,000	25,000	Home Teacher Programme
Louth/ Meath	Louth Meath ETB	Branch Activities	Service Provision and charitable activity	2025	2,800	2,800	Delivery of branch services
Louth/ Meath	Louth Meath ETB	Youth Support	Service Provision and charitable activity	2025	484	484	Youth night
Louth/ Meath	Meath County Council	Branch Activities	Service Provision and charitable activity	2025	1,140	1,140	Delivery of branch services
Mayo	Mayo County Council	Capital Fund	Service Provision and charitable activity	2025	1,519	1,519	Swinford House
Mayo	Mayo County Council	Local Enhancement Programme	Service Provision and charitable activity	2025	281	281	Operating costs
Mayo	First Choice Credit union	Branch Activities	Service Provision and charitable activity	2025	4,900	4,900	Swinford House
Mayo	Oweninny Windfarm	Swimming Club	Service Provision and charitable activity	2025	1,846	1,846	Swimming Club
Mayo	Bonnyconlan Wind farm	Swimming Club	Service Provision and charitable activity	2025	600	600	Swimming Club

RESTRICTED INCOME (continued)

Branch	Source	Purpose of Income	Accounting for Income	Term	Amount of Income/Grant	2025 Expended	Restrictions
Mayo	HSE National Lottery	Baby & Toddler Group	Service Provision and charitable activity	2025	3,000	3,000	Baby & Toddler Group
Mayo	Mayo Co Childcare	Baby & Toddler Group	Service Provision and charitable activity	2025	800	800	Baby & Toddler Group
Mayo	Mayo ETB	Art & Dance Class	Service Provision and charitable activity	2025	1,440	1,440	Art & Dance Class
Offaly	HSE National Lottery	Branch Activities	Service Provision and charitable activity	2025	830	830	Christmas Single
Sligo	Sligo County Council	Branch Activities	Service Provision and charitable activity	2025	3,480	3,480	Delivery of branch services
Sligo	Sligo County Council	Creative Ireland	Service Provision and charitable activity	2025	3,150	3,150	Arts project
Sligo	Sligo County Council	Creative Ireland	Service Provision and charitable activity	2025	5,409	5,409	Creative Arts Programme
Tipperary	Electric Ireland	Energy Generation Grant	Service Provision and charitable activity	2025	15,000	15,000	Education Programme
Tipperary	Hospital Saturday Fund	Mental Health Support	Service Provision and charitable activity	2025	3,000	3,000	Mental Health Support
Tipperary	Tusla & Childrens Youth Services	Mental Health Support	Service Provision and charitable activity	2025	25,680	25,680	Mental Health Support
Tipperary	Leader	Social Enterprise Grant	Service Provision and charitable activity	2025	1,640	1,640	Barista Training
Tipperary	Tipperary Childcare Committee	Parent & Toddler Group	Service Provision and charitable activity	2025	1,300	1,300	Parent & Toddler Group
Tipperary	Solas	Branch Activities	Service Provision and charitable activity	2025	4,900	4,900	Meitheal iCent Programme

RESTRICTED INCOME (continued)

Branch	Source	Purpose of Income	Accounting for Income	Term	Amount of Income/Grant	2025 Expended	Restrictions
Tipperary	HSE National Lottery	Summer Camp	Service Provision and charitable activity	2025	5,000	5,000	Summer Camp
Tipperary	HSE National Lottery	Branch Activities	Service Provision and charitable activity	2025	4,000	4,000	Meitheal For Life Programme
Tipperary	Tipperary Co Council	Cruinniu Na Nog	Service Provision and charitable activity	2025	2,500	2,500	Lamh
Tipperary	Tipperary Co Council	Local Enhancement Programme	Service Provision and charitable activity	2025	555	555	Delivery of branch services
Tipperary	Tipperary Co Council	Culture Night	Service Provision and charitable activity	2025	500	500	Culture Night
Tipperary	Tipperary Co Council	Local Enhancement Programme	Service Provision and charitable activity	2025	400	400	Delivery of branch services
Tipperary	Tipperary Co Council	Healthy Ireland	Service Provision and charitable activity	2025	1,500	1,500	Drama Therapy
Tipperary	Tipperary Co Council	Healthy Ireland	Service Provision and charitable activity	2025	1,634	1,634	SIDO Programme
Tipperary	Tipperary Co Council	Arts Act Grant	Service Provision and charitable activity	2025	830	830	Arts Workshop
Waterford	Waterford Wexford ETB	Solas Reach programme	Service Provision and charitable activity	2025	15,411	15,411	Education Programme
Waterford	Dept of Culture	Creative Ireland Programme	Service Provision and charitable activity	2025	30,123	30,123	Creative Ireland Programme
Waterford	Waterford Credit Union Community Fund	Branch Activities	Service Provision and charitable activity	2025	250	250	Delivery of branch services
Wexford	Wexford Co Council	Arts & Amenity Grant	Service Provision and charitable activity	2025	2,750	2,750	Ballroom Dancing

RESTRICTED INCOME (continued)

Branch	Source	Purpose of Income	Accounting for Income	Term	Amount of Income/Grant	2025 Expended	Restrictions
Wexford	Wexford County Childcare	Parent & Toddler Group	Service Provision and charitable activity	2025	800	800	Parent & Toddler Group
						1,344,760	
CAPITAL GRANT RELEASED							
Kildare	Pobal	Modular Build		2025		5,985	Released to Income over 15 yea commencing 2023
Cork	Tomar Trust	Modular Build		2025		4,000	Released to Income over 15 yea commencing 2024
Cork	Bons Secour	Chicken Coup		2025		1,475	Released to Income over 15 yea commencing 2025
National Office		Swinford House		2025		993	Released to Income over 15 yea commencing 2025
						1,357,213	

Employees
As further disclosed in Note 8, there were nine employees who were paid in excess of €60,000 during the year.

Tax Clearance
The organisation is tax compliant including Circular 44/2006 "Tax Clearance Procedures, Grants Subsidies and Similar Type Payments".

RESTRICTED NON-GRANT INCOME

The following income is restricted by virtue of being generated by the individual branches for use by the respective branch for delivery of services and funding of activities:

		€
Restricted Voluntary Income	Delivery of branch services and activities	935,635
Activities for generating funds	Delivery of branch services and activities	2,049,923
Incoming resources from charitable activities	Delivery of branch services and activities	447,642
Investment Income		3,567
Other incoming resources	Delivery of branch services and activities	49,512
		3,486,279

5. Limited by guarantee

The company is limited by guarantee, not having a share capital.

6. Net incoming resources / resources expended for the year

Resources surplus / (deficit) is stated after charging/(crediting):

	2025	2024
	€	€
Depreciation of tangible assets	74,003	69,048

7. Auditors remuneration

	2025	2024
	€	€
Audit of the financial statements	18,642	18,578

8. Staff costs

The average number of persons employed by the company during the financial year, including the directors, was as follows:

	2025 Number	2024 Number
Management & staff	109	102

The aggregate payroll costs incurred during the financial year were:

	2025 €	2024 €
Wages and salaries {including Employers PRSI}	3,559,583	3,142,931

No member of the Board of Directors or Branch Committees received any remuneration from the organisation during the year. Members of committees receive reimbursement for vouched travel expenses.

Key Management Personnel

Key management includes the Chief Executive Officer, the Chief Financial Officer, Head of Lobbying & Communications, HR/Payroll Manager, Head of Fundraising and Compliance Manager, and excludes the Board of Directors (as no member of the Board is remunerated). The remuneration paid or payable to key management for employee services is shown below:

	2025 €	2024 €
Wages & salaries	597,193	686,462
Social Welfare costs	66,722	75,436
Retirement benefits	6,912	-
	670,827	761,898

Payments to Staff

The number of employees whose total employee benefits (excluding employer social security contributions and pension costs) was greater than €60,000 is as follows:

	2025	2024
€60,000 - €70,000	7	6
€70,000 - €80,000	2	2
€80,000 - €90,000	-	1
€90,000 - €100,000	-	-
€100,000 - €110,000	-	-
	9	9

9. Exceptional items

	2025	2024
	€	€
Exceptional items - adjustments	2,146	48,311

In 2025, following an internal review, the Board commissioned an external accounting firm to undertake a review of the entity's financial accounting function. Arising from this review, exceptional items were identified and are now being disclosed in these financial statements. In relation to 2025 an exceptional item amounting to €2,146 was identified. As reported in the 2024 Financial Statements,there was an exceptional item amounting to €43,750.

10. Tangible assets

	Land & Buildings	Computer equipment	Fixtures, fittings and equipment	Modular Buildings	Total
	€	€	€	€	€
Cost					
At 1 January 2025	2,032,823	194,543	297,498	265,162	2,790,026
Additions	94,557	54,383	79,295	6,997	235,232
Disposals	-	(87,390)	-	-	(87,390)
At 31 December 2025	2,127,380	161,536	376,793	272,159	2,937,868
Depreciation					
At 1 January 2025	-	175,002	106,003	17,115	298,120
Charge for the financial year	-	40,990	27,570	5,443	74,003
Disposals	-	(87,390)	-	-	(87,390)
At 31 December 2025	-	128,602	133,573	22,558	284,733
Carrying amount					
At 31 December 2025	2,127,380	32,934	243,220	249,601	2,653,135
At 31 December 2024	2,032,823	19,541	191,495	248,047	2,491,906

Land & Buildings are now stated at lower of cost and net realisable value. Any such assets previously revalued now revert cost (as cost is lower than net realisable value). The comparatives for 2024 have been re-stated to reflect this change. Revaluation Reserve was €466,141 of which €210,160 related to Swinford House property and €255,981 related to Ballymount property.

11. Debtors

	2025	2024
	€	€
General debtors	389,005	287,692
Prepayments	24,930	48,484
Accrued income	-	14,082
	413,935	350,258

12. Creditors: amounts falling due within one year

	2025	2024
	€	€
Amounts owed to credit institutions	36,101	30,808
Trade creditors	85,193	245,403
Tax and social insurance:		
PAYE and social welfare	75,359	76,628
VAT	690	1,671
Accruals	434,855	299,579
Deferred income	1,023,093	1,343,228
	1,655,291	1,997,317

13. Creditors: amounts falling due after more than one year

	2025	2024
	€	€
Amounts owed to credit institutions	114,435	144,136

14. Security for bank borrowings

Allied Irish Bank plc holds a mortgage debenture over Unit 3 Parkway House, Ballymount Dublin 12 as security against the mortgage on the said property.

15. Financial instruments

The carrying amount for each category of financial instruments is as follows:

	2025	2024
	€	€
Financial assets that are debt instruments measured at amortised cost		
General debtors	389,005	287,692
Cash at bank and in hand	6,891,006	7,593,885
Accrued Income	-	14,082
	7,280,011	7,895,659
Financial liabilities measured at amortised cost		
Bank overdraft and loans	36,101	30,808
Trade creditors	85,193	245,403
Deferred Income	1,023,093	1,343,228
	1,144,387	1,619,439

16. Reserves

The reserves of the company consist of retained restricted funds and unrestricted funds as well a property revaluation reserve.

	Property Revaluation Reserve	Restricted Funds	Unrestricted Funds	Total Funds
	€	€	€	€
Opening Balance	466,141	7,131,485	1,163,111	8,760,737
Reversal of Reserve	(466,141)			(466,141)
Surplus / (Deficit)	-	(74,128)	(32,118)	(106,246)
	-	7,057,357	1,130,993	8,188,350

Land & Buildings are included at "lower of cost or net realisable value". Any assets previously revalued are now included at cost. Comparatives for prior year re-stated to reflect this change.

17. Directors transactions

No director received any remuneration during the year (2024: €Nil).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2024: €Nil).

18. Connected parties

The charity rents certain properties from companies which have common members of charity. These companies are controlled by Boards of Directors not under the control of the Board of Down Syndrome Ireland and carry out activities which are separate from the activities of the branches. These companies also supply Speech and Language Therapy to Down Syndrome

19. Taxation

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997.

20. Approval of financial statements

The board of directors approved these financial statements for issue on 10 October 2026.

DOWN SYNDROME IRELAND
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)

The following pages do not form part of the statutory accounts.

DOWN SYNDROME IRELAND
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)

CONSOLIDATED (BRANCH & NATIONAL OFFICE)
DETAILED PROFIT AND LOSS ACCOUNT
FINANCIAL YEAR ENDED 31 DECEMBER 2025

	2025	2024
	€	€
Income		
Membership fees	26,599	37,555
Donations	964,471	819,962
Corporate Donations	808,974	785,185
Coin collections / Bucket shakes	71,097	65,658
Grant income	1,357,213	1,267,854
Fundraising	72,699	117,332
Events & Campaigns / Fundraising	1,316,559	1,197,914
Tour De Munster	440,391	290,006
Marathon & Mini Marathons	93,463	-
Tea rooms	166,440	169,690
HB Ice Cream	70,820	102,075
Conferences	713	9,659
Member Activities	126,533	75,791
Speech Therapy & Other Classes	190,214	164,337
Ability Programme / Latch On	3,100	3,487
Christmas cards	55,129	81,541
Charity shop	806,401	872,344
Camino Walk	-	22,602
Swinford House	27,510	320,829
Rent receivable	-	22,193
Book Sales	-	41,436
Revenue VAT Charity Compensation Scheme	-	8,898
Covid Business Interruption Claims	-	45,263
Other Income	226,235	192,466
Investment income	5,542	4,337
	6,830,103	6,718,414
Overheads		
Administrative expenses		
Wages and salaries {incl. Employers PRSI}	(3,559,583)	(3,142,931)
Staff training & expenses	(6,541)	(16,618)
Home Teacher, Speech & Occupational Therapy	(646,973)	(595,167)
Outings & functions	(53,462)	(28,354)
Classes & speakers	(34,884)	(19,953)
Tea room costs	(55,954)	(62,464)
Fundraising expenses	(276,157)	(234,770)

The notes on pages 20 to 38 form part of these financial statements.

CONSOLIDATED (BRANCH & NATIONAL OFFICE)
DETAILED PROFIT AND LOSS ACCOUNT (CONTINUED)
FINANCIAL YEAR ENDED 31 DECEMBER 2025

	2025 €	2024 €
Field of Dreams horticultural supplies	(9,504)	(82,567)
Member activities	(697,708)	(390,933)
Member Support Team	(94,188)	(84,026)
NCH Tallaght	(86,786)	(98,229)
Charity shop	(207,028)	(186,759)
Ability Programme / Latch On	(34,065)	(16,670)
Conferences & AGM	(5,250)	(38,398)
Rent & rates (including room hire)	(139,509)	(112,784)
Insurance	(49,942)	(56,131)
Light and heat	(52,518)	(72,327)
Cleaning	(35,508)	(31,468)
Repairs and maintenance	(64,263)	(93,887)
Swinford House	(28,003)	(1,970)
Office Costs incl printing & stationery	(50,059)	(89,766)
Promotion, advertising & awareness campaigns	(45,195)	(29,328)
Postage & telephone	(65,584)	(58,320)
Computer, database, website costs	(84,362)	(85,630)
Travelling expenses	(102,191)	(85,746)
Professional fees	(262,931)	(164,853)
Governance fees	(5,381)	(26,769)
Legal fees	(7,997)	(30,976)
Auditors remuneration	(18,642)	(18,578)
Bank & merchant service charges	(33,356)	(19,790)
Loan interest	(10,370)	(14,265)
Staff welfare	(1,155)	(23,016)
General expenses	(19,343)	(66,452)
Subscriptions	(15,810)	(4,041)
Depreciation of tangible assets	(74,003)	(69,048)
Roundings	2	(2)
	(6,934,203)	(6,152,986)
Operating surplus / (deficit)	(104,100)	565,428
Surplus / (deficit) before taxation	(104,100)	565,428

The notes on pages 20 to 38 form part of these financial statements.

CONSOLIDATED (BRANCH & NATIONAL OFFICE)
DETAILED PROFIT AND LOSS ACCOUNT (CONTINUED)
FINANCIAL YEAR ENDED 31 DECEMBER 2025

	2025	2024
	€	€
Exceptional items	(2,146)	(43,750)
Surplus / (deficit) after exceptional items	(106,246)	521,678

Down Syndrome Ireland
(A Company Limited by Guarantee and not having Share Capital)

COMBINED BRANCHES
Detailed profit and loss account (continued)
Financial year ended 31 December 2025

	2025	2024
	€	€
Income		
Membership fees	565	7,004
Donations	749,136	591,226
Corporate Donations	114,837	160,952
Coin collections / Bucket shakes	71,097	65,658
Grant income	581,449	410,221
Events & Campaigns / Fundraising	1,316,559	1,197,914
Tour De Munster	440,391	290,006
Tea rooms	166,440	169,690
Conferences	-	100
Member Activities	126,533	75,791
Speech Therapy & Other Classes	190,214	164,337
Ability Programme / Latch On	3,100	3,487
Christmas cards	8,391	11,303
Charity shop	241,114	270,329
Swinford House	4,823	67,143
Rent receivable	-	22,193
Book Sales	-	41,436
Revenue VAT Charity Compensation Scheme	-	8,898
Covid Business Interruption Claims	-	45,263
Other Income	49,512	28,569
Investment income	3,567	3,990
	4,067,728	3,635,510
Expenditure		
Wages and salaries {incl. Employers PRSI}	(1,832,539)	(1,482,644)
Staff training & expenses	(7,469)	-
Home Teacher, Speech & Occupational Therapy	(646,973)	(595,167)
Outings & functions	(53,462)	(28,354)
Classes & speakers	(34,884)	(19,953)
Tea room costs	(55,954)	(62,464)
Fundraising expenses	(217,086)	(155,027)
Field of Dreams horticultural supplies	(9,504)	(82,567)
Member activities	(697,708)	(422,763)
Charity shop	(45,637)	(37,990)
Ability Programme / Latch On	(34,065)	(16,670)
Conferences & AGM	-	(2,415)
Rent & rates (including room hire)	(139,509)	(112,784)
Insurance	(3,101)	(3,446)
Light and heat	(40,711)	(41,659)
Cleaning	(20,262)	(24,141)
Repairs and maintenance	(40,696)	(65,392)
Swinford House	(28,003)	(75,830)

Down Syndrome Ireland
(A Company Limited by Guarantee and not having Share Capital)

COMBINED BRANCHES
Detailed profit and loss account (continued)
Financial year ended 31 December 2025

	2025	2024
	€	€
Office Costs incl printing & stationery	(37,422)	(66,552)
Promotion, advertising & awareness campaigns	(4,723)	(8,781)
Postage & telephone	(34,133)	(30,820)
Computer, database, website costs	(27,146)	(32,505)
Travelling expenses	(10,734)	(15,001)
Professional fees	(22,722)	(67,673)
Bank & merchant service charges	(18,100)	(10,841)
General expenses	(29,213)	(73,727)
Depreciation of tangible assets	(50,100)	(46,826)
	(4,141,856)	(3,581,992)
Branches operating surplus / (deficit)	(74,128)	53,518

Down Syndrome Ireland
(A Company Limited by Guarantee and not having Share Capital)

NATIONAL OFFICE
Detailed profit and loss account (continued)
Financial year ended 31 December 2025

	2025	2024
	€	€
Income		
Membership fees	26,034	30,551
Donations	215,335	228,736
Corporate Donations	694,137	624,233
Grant income	775,764	857,633
Fundraising	72,699	117,332
Marathon & Mini Marathons	93,463	-
HB Ice Cream	70,820	102,075
Conferences	713	9,559
Christmas cards	46,738	70,238
Charity shop	565,287	602,015
Camino Walk	-	22,602
Swinford House	22,687	328,857
Other Income	176,723	163,897
Investment income	1,975	347
	2,762,375	3,158,075
Expenditure		
Wages and salaries {incl. Employers PRSI}	(1,727,044)	(1,660,287)
Staff training & expenses	928	(16,618)
Fundraising expenses	(59,071)	(81,588)
Member Support Team	(94,188)	(84,026)
NCH Tallaght	(86,786)	(98,229)
Charity shop	(161,391)	(148,769)
Conferences & AGM	(5,250)	(35,983)
Insurance	(46,841)	(52,685)
Light and heat	(11,807)	(30,668)
Cleaning	(15,246)	(7,327)
Repairs and maintenance	(23,567)	(28,495)
Swinford House	-	(1,311)
Office Costs incl printing & stationery	(12,637)	(23,214)
Promotion, advertising & awareness campaigns	(40,472)	(20,547)
Postage & telephone	(31,451)	(27,500)
Computer, database, website costs	(57,216)	(53,125)
Travelling expenses	(91,457)	(70,745)
Professional fees	(240,209)	(97,180)
Governance fees	(5,381)	(26,769)
Legal fees	(7,997)	(30,976)
Auditors remuneration	(18,642)	(18,578)
Bank & merchant service charges	(15,256)	(8,950)
Loan interest	(10,370)	(14,265)
Staff welfare	(1,155)	(23,016)

NATIONAL OFFICE
Detailed profit and loss account (continued)
Financial year ended 31 December 2025

	2025	2024
	€	€
General expenses	7,727	(2,801)
Subscriptions	(15,810)	(4,041)
Depreciation of tangible assets	(23,903)	(22,222)
Roundings	(1)	
	(2,794,493)	(2,689,915)
National Office surplus / (deficit)	(32,118)	468,160
Restricted Funds		
Of the incoming resources above, the following are restricted:		
Grant income	775,764	857,633
Of the incoming expended above, the following are restricted:		
Member Support payroll	457,036	605,469
Employment Programme	217,330	150,766
NCH Tallaght	101,398	101,398
	775,764	857,633

Down Syndrome Ireland
(A Company Limited by Guarantee and not having Share Capital)

COMBINED BRANCHES
Balance Sheet
As at 31 December 2025

	2025		2024	
	€	€	€	€
Fixed assets				
Tangible assets	1,566,805		1,547,429	
		1,566,805		1,547,429
Current assets				
Debtors	420,104		339,188	
Cash at bank and in hand	5,469,017		5,479,069	
	5,889,121		5,818,257	
Creditors: amounts falling due within one year	(398,569)		(234,200)	
Net current assets		5,490,552		5,584,057
Total assets less current liabilities		7,057,357		7,131,486
Net assets		7,057,357		7,131,486
Reserves				
Branch Reserves (Internally Restricted)		7,057,357		7,131,486
		7,057,357		7,131,486

The notes on pages 20 to 38 form part of these financial statements.

Down Syndrome Ireland
(A Company Limited by Guarantee and not having Share Capital)

NATIONAL OFFICE
Balance sheet (continued)
As at 31 December 2025

	Note	2025 €	€	2024 (RESTATED) €	€
Fixed assets					
Tangible assets (restated re revaluation reserve)		1,086,330		944,478	
			1,086,330		944,478
Current assets					
Debtors		62,049		88,208	
Cash at bank and in hand		1,421,989		2,114,817	
		1,484,038		2,203,025	
Creditors: amounts falling due within one year		(1,324,940)		(1,840,257)	
Net current assets			159,098		362,768
Total assets less current liabilities			1,245,428		1,307,246
Creditors: amounts falling due after more than one year			(114,434)		(144,135)
Net assets			1,130,994		1,163,111
Capital and reserves					
Restricted income funds			-		-
Unrestricted income funds			1,130,994		1,163,111
			1,130,994		1,163,111

The notes on pages 20 to 38 form part of these financial statements.